

Charity number: 299756

The British Society for Eighteenth-Century Studies

Unaudited

Trustees' report and financial statements

For the year ended 30 November 2023

The British Society for Eighteenth-Century Studies

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The British Society for Eighteenth-Century Studies

Reference and administrative details of the Charity, its Trustees and advisers For the year ended 30 November 2023

Trustees	Professor Brycchan Carey, President Professor Matthew McCormack, Vice President Dr Paul Stephens, Treasurer Dr Helen Williams, Secretary Professor Caroline Warman Dr James Harriman-Smith (resigned 11 January 2023) Professor Kate Elizabeth Tunstall (appointed 1 October 2023)
Charity registered number	299756
Principal office	4 West Street Moulton Northampton NN3 7SB
Secretary	Helen Williams
Accountants	Kreston Reeves LLP Chartered Accountants Montague Place Quayside Chatham Maritime Chatham Kent ME4 4QU
Independent Examiner	Samantha Rouse FCCA DChA Kreston Reeves LLP Montague Place Quayside Chatham Maritime Chatham Kent ME4 4QU

The British Society for Eighteenth-Century Studies

Trustees' report For the year ended 30 November 2023

The Trustees present their annual report together with the financial statements of the Charity for the year 1 December 2022 to 30 November 2023.

Objectives and activities

a. Policies and objectives

Object of Society

The object of the society is the advancement of research, scholarship, and public education in particular by the promotion of study of the cultural history of the eighteenth century.

Principal activities undertaken

In furtherance of its objectives the Society engaged in the following main activities during the year:

1. Held an annual society conference at St Hughes College, Oxford, in January 2023 ;
2. Held a Conference for early-career and postgraduate scholars at the University of Edinburgh in July 2023
3. Held full committee meetings;
4. Produced further volumes of its journal;

Public benefit

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Review of Activities and Financial Position

The Council (formally the executive committee) was pleased with the activities arranged and managed by the Society during the year. The Council met three times in person to discuss society matters, and the Officers also met online most months to review progress on actions points agreed in Council meetings. The Annual Conference at St Hughes College, Oxford in January 2023, and the Postgraduate/ECR Conference at the University of Edinburgh in July 2023 were well attended and well received. Three Officers also attended the ISECS Conference in Rome in July 2023 to maintain relations with comparable societies and institutions. During the year, the Council also reviewed the society's financial forecast for the next five years and reviewed its statement of commitment to equality, diversity and inclusion. We are now planning a return to St Hugh's College, Oxford in January 2024, for an in-person annual conference.

Following the recommendations made by a working group three years ago (see the 2019-20 report), the disbursement of the surplus from the International Congress on the Enlightenment was completed in 2021-22. Our payment to Northumbria University funds five one-semester fellowships, one per academic year over five years. Interviews for the first of these fellowships were held in July 2023 and award made to Amélie Addison.

Between 1 December 2022 and 30 November 2023 the Society ultimately gave awards and prizes to the value of £13,810.

The publishers of the journal, Wiley-Blackwell, receive all subscriptions and pay the society a lump sum for each issue of the journal and share of any future profits, an arrangement which is now well-established and successful.

The movement in funds of the year is set out in the statement of financial activities.

The society's unrestricted reserves at 30 November 2023 amounted to £96,636 and restricted reserves were £10,723 making total reserves of £107,359.

Enquiries about the society should be addressed to the Executive Secretary, Dr Helen Williams: secretary@bsecs.org.uk

The British Society for Eighteenth-Century Studies

Trustees' report (continued) For the year ended 30 November 2023

Achievements and performance

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The executive committee ensures reserves are sufficient to meet the cost of our conferences and funding of the journal for 12 months.

The executive committee considers the financial position of the Society at 30 November 2023 to be satisfactory.

Structure, governance and management

a. Constitution

The British Society for Eighteenth-Century Studies is a registered charity, number 299756, and is constituted under a Trust deed. A revised constitution was drafted by the Society and approved at an Annual General Meeting of the Society on 5 January 2011.

The British Society for Eighteenth-Century Studies

Trustees' report (continued) For the year ended 30 November 2023

Structure, governance and management (continued)

b. Methods of appointment or election of Trustees

The Officers

The officers of the Society during the year were:

President:	Professor Bryychan Carey
Vice-President:	Professor Matthew McCormack
Treasurer:	Dr James Harriman-Smith (to January 2023) Dr Paul Stephens (from January 2023)
Executive Secretary:	Dr Helen Williams

The officers are elected at an Annual General Meeting and are eligible for re-election, except that the president shall not normally be eligible for re-election on more than two successive occasions.

Council

The following individuals were members of the council during the year:

Journal Editor:	Professor Kate Tunstall
ISECS Representative:	Professor Matthew Grenby
Awards Officer:	Dr James Harriman-Smith
Centres & Associate Societies Officer:	Dr Stephanie Howard-Smith
Communications & Media Officer:	Dr Katie Snow Dr Sarah Fox Dr Madeleine Pelling (to Jan 2023)
Conference Organisers:	Dr Meg Kobza Dr Brianna Robertson-Kirkland Mr Alex Hobday
Criticks Editor:	Dr Adam James Smith
Equality, Inclusion & Diversity Officers:	Dr Declan Gilmore-Kavanaugh Dr Karen Lipsedge
Heritage & Public Engagement Officer:	Dr Alice Marples
Membership Officer:	Dr Philip Connell (to May 2023) Dr Gillian Williamson (from May 2023)
PG/ECR Representatives:	Dr Katie Noble Ms Rachel Bynoth Ms Emma Pearce Mr Hardeep Singh Dhinsa Ms Tina Janssen (to January 2023)
Reviews Editor:	Dr Emrys Jones
Ordinary Members:	Dr Gemma Tidman (to Jan 2023)
Co-opted Members:	Dr Katie Aske (to Jan 2023) Dr Ryan Hanley (to Jan 2023)

The British Society for Eighteenth-Century Studies

Trustees' report (continued) For the year ended 30 November 2023

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



Dr Paul Stephens

Date: 5 August 2024

The British Society for Eighteenth-Century Studies

Independent examiner's report For the year ended 30 November 2023

Independent examiner's report to the Trustees of The British Society for Eighteenth-Century Studies ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 30 November 2023.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Samantha Rouse

Dated: 6 August 2024

FCCA DChA

Kreston Reeves LLP
Chartered Accountants
Montague Place
Quayside
Chatham Maritime
Chatham
Kent
ME4 4QU

The British Society for Eighteenth-Century Studies

Statement of financial activities
For the year ended 30 November 2023

	Note	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:					
Donations and legacies	3	745	-	745	320
Charitable activities	4	71,002	-	71,002	21,034
Investments	5	115	10	125	169
Total income		71,862	10	71,872	21,523
Expenditure on:					
Charitable activities	6	91,582	-	91,582	44,048
Total expenditure		91,582	-	91,582	44,048
Net (expenditure)/income before net gains on investments		(19,720)	10	(19,710)	(22,525)
Net gains on investments		61	-	61	-
Net movement in funds		(19,659)	10	(19,649)	(22,525)
Reconciliation of funds:					
Total funds brought forward		116,295	10,713	127,008	149,533
Net movement in funds		(19,659)	10	(19,649)	(22,525)
Total funds carried forward		96,636	10,723	107,359	127,008

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 9 to 15 form part of these financial statements.

The British Society for Eighteenth-Century Studies

Balance sheet As at 30 November 2023

	Note		2023 £	2022 £
Fixed assets				
Current assets				
Debtors	9	19,433	864	
Investments	10	1,061	-	
Cash at bank and in hand		135,172	160,423	
		155,666	161,287	
Creditors: amounts falling due within one year	11	(48,307)	(34,279)	
Net current assets			107,359	127,008
Total net assets			107,359	127,008
Charity funds				
Restricted funds:				
Mason Lecture	12	5,434	5,429	
Prizes and Awards Fund	12	5,289	5,284	
Total restricted funds	12		10,723	10,713
Unrestricted funds				
General funds	12	96,636	116,295	
Total unrestricted funds	12		96,636	116,295
Total funds			107,359	127,008

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



Dr Paul Stephens

Date: 5 August 2024

The notes on pages 9 to 15 form part of these financial statements.

The British Society for Eighteenth-Century Studies

Notes to the financial statements For the year ended 30 November 2023

1. General information

The British Society for Eighteenth-Century Studies is a charity registered in England with number 299756. Its principle office is 4 West Street, Moulton, Northampton, NN3 7SB

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The British Society for Eighteenth-Century Studies meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements have been prepared in British Sterling and rounded to the nearest Pound.

2.2 Going concern

The Trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Trust to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation of the financial statements and have concluded that the Trust has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the Trust's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Subscriptions are credited to the statement of financial activities in the year which they are received.

Income received in respect of conferences is credited to the statement of financial activities in the year in which the conference takes place.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

**Notes to the financial statements
For the year ended 30 November 2023**

2. Accounting policies (continued)

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.9 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise the ICE Legacy Fund, which will be used to fund projects that further the charitable objectives of BSECS.

Restricted funds comprise the Mason Lecture Fund and the Prizes and Awards Fund.

Investment income, gains and losses are allocated to the appropriate fund.

Notes to the financial statements
For the year ended 30 November 2023

3. Income from donations and legacies

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Donations	745	745	320
Total 2022	320	320	

4. Income from charitable activities

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Subscriptions received	23,038	23,038	21,034
Conference Income	47,964	47,964	-
	71,002	71,002	21,034
Total 2022	21,034	21,034	

5. Investment income

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Bank interest	115	10	125	169
Total 2022	157	12	169	

6. Analysis of expenditure by activities

	Support costs 2023 £	Total funds 2023 £	Total funds 2022 £
Charitable activities	91,582	91,582	44,048
Total 2022	44,048	44,048	

Notes to the financial statements
For the year ended 30 November 2023

6. Analysis of expenditure by activities (continued)

Analysis of support costs

	Total funds 2023 £	Total funds 2022 £
Conference expenses	56,128	6,775
ISECS conference expenses	4,689	1,123
ISECS affiliation fees	812	638
Journals and publications	2,400	1,500
Accountancy fees	1,314	1,194
Bursaries	13,810	24,955
Sundry expenses (inc travel)	6,891	7,863
Legal and professional fees	4,446	-
Bank charges	19	-
Insurance	389	-
Subscriptions	684	-
	91,582	44,048

Sundry expenses consist primarily of committee meeting expenses and the re-imbursalment of the committee members' travelling/administrative expenses incurred in representing the Society.

The Charity has no employees.

7. Independent examiner's remuneration

	2023 £	2022 £
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	1,314	1,194

8. Trustees' remuneration and expenses

During the year ended 30 November 2023, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 30 November 2023, expenses totalling £6,191 were reimbursed or paid directly to 6 Trustees (2022 - £2,401 to 5 Trustees). The expenses related to travel costs.

Notes to the financial statements
For the year ended 30 November 2023

9. Debtors

	2023 £	2022 £
Due within one year		
Trade debtors	1,601	-
Conference expenses paid in advance	17,832	864
	<u>19,433</u>	<u>864</u>

10. Current asset investments

	2023 £	2022 £
Listed investments	1,061	-
	<u>1,061</u>	<u>-</u>

11. Creditors: Amounts falling due within one year

	2023 £	2022 £
Creditors and accruals	2,063	1,944
Conference fees received in advance	46,244	32,335
	<u>48,307</u>	<u>34,279</u>

12. Statement of funds

Statement of funds - current year

	Balance at 1 December 2022 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 30 November 2023 £
Unrestricted funds					
General Funds	116,295	71,862	(91,582)	61	96,636
	<u>116,295</u>	<u>71,862</u>	<u>(91,582)</u>	<u>61</u>	<u>96,636</u>
Restricted funds					
Mason Lecture	5,429	5	-	-	5,434
Prizes and Awards	5,284	5	-	-	5,289
	<u>10,713</u>	<u>10</u>	<u>-</u>	<u>-</u>	<u>10,723</u>
Total of funds	<u>127,008</u>	<u>71,872</u>	<u>(91,582)</u>	<u>61</u>	<u>107,359</u>

Notes to the financial statements
For the year ended 30 November 2023

12. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 December 2021 £	Income £	Expenditure £	Balance at 30 November 2022 £
Unrestricted funds				
Designated funds				
ICE Legacy Fund	15,000	-	(15,000)	-
General funds				
General Funds	123,832	21,511	(29,048)	116,295
Total Unrestricted funds	<u>138,832</u>	<u>21,511</u>	<u>(44,048)</u>	<u>116,295</u>
Restricted funds				
Mason Lecture	5,423	6	-	5,429
Prizes and Awards	5,278	6	-	5,284
	<u>10,701</u>	<u>12</u>	<u>-</u>	<u>10,713</u>
Total of funds	<u><u>149,533</u></u>	<u><u>21,523</u></u>	<u><u>(44,048)</u></u>	<u><u>127,008</u></u>

13. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Current assets	144,943	10,723	155,666
Creditors due within one year	(48,307)	-	(48,307)
Total	<u><u>96,636</u></u>	<u><u>10,723</u></u>	<u><u>107,359</u></u>

The British Society for Eighteenth-Century Studies

Notes to the financial statements For the year ended 30 November 2023

13. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Current assets	150,574	10,713	161,287
Creditors due within one year	(34,279)	-	(34,279)
Total	116,295	10,713	127,008

14. Related party transactions

The Charity has not entered into any related party transaction during the current or prior years, nor are there any outstanding balances owing between related parties and the Charity at 30 November 2023 nor 30 November 2022.